OU RG73.03.103

[written in pencil]

$1953 [ followed by large checkmark]

A brief statement of facts connected with the Ottawa Coledge Enterprise

Treaty donation by the Ottawa Indians for the building & endowment of said Coledge--- 20,000 acreas of land besides—640 acres for Coledge site

There was also 7000 acres of land purchased for the low price of $1.50 per acre the profit from sale to go to the endowment fund

Subsequently there was a sale of 5000 acres for $1.25 per acre to start the work and afterward a sale of woodland to the amount of six hundred dollars ($600.00

Improvements have been made in building the “said to be “ to the amount for forty thousand dollars ($40,000.00)

Present claims of I.S. Kalloch are about nineteen thousand dollars ($19,000.00)

Present claims of C.C. Hutchinson were about fourteen thousand dollwars ($14,000.00)

The following figures will approximate to the real valuation of

Page 2

property, with debts and minus all claims.

There are at least fourteen thousand acres of the original twenty thousand acres remaining unsold which is at low estimates worth ten dollars per acre which figures carried out amount to $140,000.00 Then putting the six hundred and forty acres on which the coledge stands at the same price of ten dollars per acre $64,000.00 Then putting the seven thousand acres purchased, at same price after deducting the cost and you have seventy thousand dollars minus $10,500.00 cost =$59,500.00 Then putting the improvements buildings at their assumed cost and you have $40,000.00 and you have a property including debts of ~~24x2,000.00~~

Then take out Messrs Kallochs and $245,900

Hutchinson’s assumed claims of and ~~you have still a property~~ $33,000.00

And you have a clear property of 212,900.00

Figured 140,000 you have

 6400

 59500

 40000

245,900 you can have